

Limited Review Report

The Board of Directors of
Orient Green Power Company Limited

1. We have reviewed the accompanying Statement of unaudited consolidated Financial Results of Orient Green Power Company Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and half year ended September 30, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes consolidation of results pertaining to the entities listed in Annexure.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the

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accompanying statement prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standard and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed or that it contains any material misstatement.

6. We did not review the financial results of certain subsidiaries included in the Statement whose interim financial results, before consolidation adjustments, reflect total assets of Rs. 6,387 lakhs as at September 30, 2024 and total revenues of Rs. 346 lakhs and Rs. 583 lakhs for the quarter and half year ended September 30, 2024. The consolidated financial results also include total net profit/(loss) of Rs. (44) lakhs and Rs. 453 lakhs and total comprehensive income / (loss) of Rs. 139 lakhs and Rs. 609 lakhs for the quarter and half year ended September 30, 2024 respectively after adjusting net income from discontinued operations of Rs. 698 lakhs of a subsidiary Amrit Environmental Technologies Pvt Ltd for the half year ended September 30, 2024. The consolidated financial results also include cash inflow/(outflow) of Rs. 140 lakhs for the half year ended September 30, 2024. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.
7. We draw attention to the following matters as stated in the Notes to the Financial Results:
- (i) Considering the stay granted by the Supreme Court of India on the order issued by Central Electricity Regulatory Commission ('CERC') on reduction of floor price, and based on the legal opinion obtained, the company is confident of favourable decision on the appeal with Hon'ble Supreme Court against the APTEL (Appellate Tribunal for Electricity at New Delhi) order and realization of difference of Rs. 500 per REC aggregating to Rs. 2,071 Lakhs in respect of the receivables as on 31st March 2017. However, for the delay in recovering the said receivables, the Group made provision of Rs. 684 lakhs for expected credit losses till September 30, 2024.
- (ii) Defaults were made by Amrit Environmental Technologies Pvt. Ltd. (AETPL) in repayment of term loan obligations from IL&FS Financial Services Limited (IL&FS). As the company provided a corporate guarantee against this loan availed by AETPL, IL&FS moved the National Company Law Tribunal against the company. The Company submitted a One-Time Settlement (OTS) proposal for Rs. 3,000 lakhs which was approved by the National Company Law Tribunal, Mumbai on June 04, 2024. Pursuant to the approval, the Holding Company, IL&FS and AETPL have entered into a settlement agreement dated June 13, 2024 for repaying the settled amount of Rs. 3,000 lakhs to IL&FS in stipulated instalments. Out of this, the holding company has paid IL&FS Rs. 1,600 lakhs till September 30, 2024. The excess of carrying value of the loan over the OTS amount was Rs. 1,605 lakhs which has been written back and recognized as other income by AEPTL during the previous quarter.

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G.D. Apte & Co.
Chartered Accountants

AETPL had also accounted for impairment provision to the extent of Rs. 900 lakhs in order to recognize the reduction in net realizable value of its assets.

The aforesaid write back of Rs. 1,605 lakhs and impairment provision of Rs. 900 lakhs in AETPL which resulted in net income of Rs. 705 lakhs has been recognized in the consolidated unaudited financial results under discontinued operations.

Our conclusion on the statement is not modified in respect of above matters.

For G. D. Apte & Co.
Chartered Accountants
Firm Registration Number: 100 515W
UDIN: 24113053BKBFPR1371

Umesh S. Abhyankar
Partner
Membership Number: 113 053
Pune, November 11, 2024



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Annexure

Annexure referred to in paragraph 4 of our review report on the Consolidated Financial Results of Orient Green Power Company Limited for the quarter and half year ended September 30, 2024

Sr. No.	Name of Subsidiaries
1	Amrit Environmental Technologies Private Limited
2	Beta Wind Farm Private Limited
3	Bharath Wind Farm Limited
4	Clarion Wind Farm Private Limited
5	Gamma Green Power Private Limited
6	Delta Renewable Energy Private Limited
7	Orient Green Power (Europe) B. V. – Consolidated Financial Statements including its following subsidiary a. Vjetro Elektrana Crno Brdod.o.o b. Orient Green Power d.o.o





ORIENT GREEN POWER COMPANY LIMITED

ORIENT GREEN POWER COMPANY LIMITED

Registered office: 4th Floor, Bascon Futura, No. 10/1, Venkatanarayana Road, T. Nagar, Chennai -600017
Corporate Identity Number: L40108TN2006PLC061665

Statement of Consolidated Unaudited Financial Results for the Quarter and Half year ended September 30, 2024

(All amounts are in Indian Rupees in Lakhs unless otherwise stated)

S. No	Particulars	Quarter ended			Half year ended		Year ended
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	CONTINUING OPERATIONS						
1	Revenue from Operations						
2	Other Income	12,404	6,344	12,230	18,748	18,952	25,952
		209	495	180	704	240	970
3	Total Income (1+2)	12,613	6,839	12,410	19,452	19,192	26,922
4	Expenses						
	(a) Cost of Maintenance						
	(b) Employee Benefits Expense	1,284	1,378	1,316	2,662	2,498	5,045
	(c) Finance Costs	418	370	356	788	713	1,389
	(d) Depreciation and Amortisation Expense	1,869	1,896	1,979	3,765	4,078	8,013
	(e) Other Expenses	2,103	2,069	2,065	4,172	4,117	8,234
	480	514	520	994	1,044	2,004	
	Total Expenses	6,154	6,227	6,236	12,381	12,450	24,685
5	Profit/(Loss) Before Exceptional items and Tax (3-4)	6,459	612	6,174	7,071	6,742	2,237
6	Exceptional Items (Refer note- 8)						
7	Profit/(Loss) Before Tax (5+6)	187	-	1,326	187	1,687	1,630
8	Tax Expense:						
	- Current Tax Expense	-	-	-	-	-	27
	- Current Tax expense of earlier periods	-	12	-	12	-	-
	- Deferred Tax	-	-	-	-	-	-
9	Profit/(Loss) for the period from Continuing Operations	6,646	600	7,500	7,246	8,429	3,840
B	DISCONTINUED OPERATIONS						
10	Profit/(Loss) from discontinued operations before tax (Refer note- 5 & 6)						
11	Less: Tax expense of discontinued operations	-	705	-	705	-	-
12	Profit/(Loss) from discontinued operations	-	705	-	705	-	-
13	Profit/(Loss) for the period (9+12)	6,646	1,305	7,500	7,951	8,429	3,840
14	Other Comprehensive Income						
i.	Items that will not be reclassified to profit and loss						
	- Remeasurement of defined benefit obligation- (loss)/gain	(12)	(12)	(30)	(24)	(60)	(36)
ii.	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
ii.	Items that will be reclassified to profit and loss						
	- Exchange Differences on translation of foreign operation	183	(27)	(61)	156	(63)	24
ii.	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income/(Loss) (i+ii)	171	(39)	(91)	132	(123)	(12)
15	Total Comprehensive Income/(Loss) for the period (13+14)	6,817	1,266	7,409	8,083	8,306	3,828



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CIN : L40108TN2006PLC061665

S. No	Particulars	Quarter ended					
		30-Sep-24		30-Jun-24		30-Sep-23	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
16	Profit/(Loss) for the period attributable to:						Year ended
	-Owners of the Company						31-Mar-24
	-Continuing Operations						Audited
	-Discontinued Operations						
	-Non-controlling Interests	6,679	685	7,496	7,364	8,337	3,653
	-Continuing Operations	-	522	-	522	-	-
	-Discontinued Operations	-	-	-	-	-	-
	-Non-controlling Interests	(33)	(85)	4	(118)	92	187
	-Continuing Operations	-	183	-	183	-	-
	-Discontinued Operations	-	-	-	-	-	-
Other comprehensive income/(Loss) for the period attributable to:	6,646	1,305	7,500	7,951	8,429	3,840	
-Owners of the Company							
-Continuing Operations	171	(39)	(91)	132	(123)	(12)	
-Discontinued Operations	-	-	-	-	-	-	
-Non-controlling Interests	-	-	-	-	-	-	
-Continuing Operations	-	-	-	-	-	-	
-Discontinued Operations	-	-	-	-	-	-	
Total Comprehensive income/(Loss) for the period attributable to:	171	(39)	(91)	132	(123)	(12)	
-Owners of the Company	6,850	1,168	7,405	8,018	8,214	3,641	
-Non-controlling Interests	(33)	98	4	65	92	187	
17	Paidup Equity Share Capital (Face value of Rs. 10 each)	6,817	1,266	7,409	8,083	8,306	3,828
18	Earnings per equity share (of Rs. 10/- each not annualized) #	1,17,303	98,072	98,072	1,17,303	98,072	98,072
	(a) Continuing Operations						
	(i) Basic	0.60	0.07	0.70	0.67	0.78	0.33
	(ii) Diluted	0.60	0.07	0.70	0.67	0.78	0.33
	(b) Discontinued Operations	-	0.05	-	0.05	-	-
	(i) Basic	-	0.05	-	0.05	-	-
	(ii) Diluted	-	0.05	-	0.05	-	-
	(c) Total EPS (Continuing and Discontinued)	0.60	0.12	0.70	0.72	0.78	0.33
	(i) Basic	0.60	0.12	0.70	0.72	0.78	0.33
	(ii) Diluted	0.60	0.12	0.70	0.72	0.78	0.33

EPS for the comparative periods have been restated on account of equity shares issued under rights issue during the Quarter ended September 30, 2024.



Orient Green Power Company Limited		
Statement of Consolidated Unaudited Financial Results for the Quarter and Half year ended September 30, 2024		
Statement of Assets and Liabilities		
Particulars	(Rs. in lakhs)	
	As at Sep 30, 2024 (Unaudited)	As at Mar 31, 2024 (Audited)
ASSETS		
Non-current Assets		
(a) Property, Plant and Equipment (includes Right of use Assets)	1,35,215	1,38,017
(b) Capital work in progress	1,365	1,065
(c) Goodwill on Consolidation	1,278	1,278
(d) Other Intangible Assets	15	1
(e) Financial Assets		
(i) Other financial assets	509	353
(f) Non-current Tax Assets	194	206
(g) Other Non-current Assets	122	416
Total Non - Current Assets	1,38,698	1,41,336
Current assets		
(a) Inventories		
(b) Financial Assets	570	384
(i) Trade Receivables	15,276	8,134
(ii) Cash and Cash Equivalents	7,822	6,950
(iii) Bank balances other than (iii) above	10,865	330
(iv) Others	2,406	2,782
(c) Other Current Assets	1,366	629
Total Current Assets	38,305	19,209
Assets held for sale	317	1,217
TOTAL - Assets	1,77,320	1,61,762
EQUITY AND LIABILITIES		
Equity		
(a) Share capital	1,17,303	98,072
(b) Other Equity	(5,763)	(19,259)
Equity attributable to equity holders of the Company	1,11,540	78,813
Non Controlling Interest	(615)	(680)
Total Equity	1,10,925	78,133
Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	47,675	63,008
(ii) Lease liabilities	1,560	1,477
(iii) Other financial liabilities	8	-
(b) Provisions	220	186
(c) Deferred tax liabilities (Net)	-	-
Total Non-current liabilities	49,463	64,671
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	10,928	10,826
(ii) Lease liabilities	42	42
(iii) Trade Payables		
> Total outstanding dues of micro and small enterprises	48	23
> Total outstanding dues of creditors other than micro and small enterprises	1,908	809
(b) Other current Liabilities	79	126
(c) Provisions	51	51
Total Current Liabilities	13,056	11,877
Liabilities directly associated with Assets held for sale	3,876	7,081
TOTAL - Equity and Liabilities	1,77,320	1,61,762

Place: Chennai
Date: November 11, 2024



On behalf of the Board of Directors

T Shivarman
Managing Director



ORIENT GREEN POWER COMPANY LIMITED		
Statement of Consolidated Unaudited Financial Results for the Quarter and Half year ended September 30, 2024		
Statement of Cash Flows		
<i>(All amounts are in Indian Rupees in Lakhs unless otherwise stated)</i>		
Particulars	For the Half year Ended 30 September, 2024 (Unaudited)	For the Half year Ended 30 September, 2023 (Unaudited)
A. Cash flows from operating activities		
Profit/(Loss) before tax	7,951	8,429
<i>Adjustments for:</i>		
Depreciation and amortisation expense	4,172	4,117
Realized/Unrealized loss in value of Renewable Energy Certificates(RECs)	-	364
Provision for decommissioning liability	6	12
Gain on fair valuation of Interest Free Security Deposit	(23)	-
Liabilities/ Provisions no longer required written back	(1,763)	(21)
Expected credit loss on Loans/other assets/ receivables/(Reversals)-net	117	112
Impairment on Investments/Loans/Advances/PPE / Asset held for Sale & Interest receivables/(Reversals)	900	-
Other Exceptional Items	(120)	660
(Profit)/loss on sale of Property, Plant and Equipment	(33)	(1,566)
(Profit)/loss on sale of investments	(10)	(6)
Finance costs	3,765	4,078
Interest income	(342)	(16)
Unrealised Loss/(Gain) on Foreign Exchange (Net)	(83)	34
Operating Profit/ (Loss) before working capital/other changes	14,537	16,197
<i>Changes in working capital:</i>		
<i>Adjustments for (increase) / decrease in operating assets:</i>		
<i>Current</i>		
Inventories	(186)	34
Trade receivables	(7,342)	(2,847)
Other financial assets	294	2,349
Other current assets	(741)	(128)
<i>Non Current</i>		
Other financial assets	(819)	(285)
Other non-current assets	(19)	76
<i>Adjustments for increase / (decrease) in operating liabilities:</i>		
<i>Current</i>		
Trade payables	1,559	(89)
Other financial liabilities	-	(14)
Provisions	-	5
Other Current Liabilities	(50)	28
<i>Non Current</i>		
Other financial liabilities	31	-
Provisions	10	15
Cash generated from/(utilised for) operations	7,274	15,341
Income Taxes refund/(paid)	12	(43)
Net cash generated from/(utilized for) operating activities (A)	7,286	15,298
B. Cash flows from investing activities		
Acquisition of Property, Plant and Equipment/ intangible assets and capital work in progress	(521)	(524)
Proceeds from disposal of Property, Plant and Equipment	69	1,925
Changes in earmarked bank accounts	-	(3)
Capital Advances (given)/ recovered	-	(441)
(Increase)/Decrease in deposit with banks	(10,534)	(6,338)
(Investments) / proceeds from sale of investments (Net)	10	(997)
Interest received from		
- Bank deposits/others	305	87
Net cash generated/ (utilized) from investing activities (B)	(10,671)	(6,291)



ORIENT GREEN POWER COMPANY LIMITED		
Statement of Consolidated Unaudited Financial Results for the Quarter and Half year ended September 30, 2024		
Statement of Cash Flows		
<i>(All amounts are in Indian Rupees in Lakhs unless otherwise stated)</i>		
Particulars	For the Half year Ended 30 September, 2024 (Unaudited)	For the Half year Ended 30 September, 2023 (Unaudited)
C. Cash flows from financing activities		
Proceeds from rights issue of equity shares	25,000	22,999
Share issue expenses	(291)	-
Deposits with bank for debt service	(2,435)	-
Payment of lease liabilities	(18)	(15)
Proceeds from/(Repayment of) long-term borrowings banks/others (net including refinancing)	(5,278)	(4,311)
Proceeds/(repayment) of long term borrowings from related parties (net)	(9,146)	(16,441)
Expenses incurred on preclosure of loan	-	(596)
Interest Paid	(3,609)	(3,877)
Net cash flows generated/(utilized) from financing activities (C)	4,223	(2,241)
Net (decrease)/ increase in cash and cash equivalents (A+B+C)	838	6,766
Cash and cash equivalents at the beginning of the year	6,950	1,101
Exchange differences on translation of foreign currency cash and cash equivalents	34	(6)
Cash and cash equivalents as at the end of the period	7,822	7,861
Notes:		
1. The above Cash Flow Statement has been prepared under the indirect method set out in Indian Accounting Standard (IND AS) -7, 'Statement of Cash Flow' as specified in the Companies (Indian Accounting Standards) Rules, 2015.		
2. Direct Tax paid is treated as arising from operating activities and are not bifurcated between investment and financing activities.		
3. All figures in brackets indicate outflow		





Orient Green Power Company Limited

Notes to the Consolidated Unaudited Financial Results for the Quarter and half year ended September 30, 2024

1. The above consolidated unaudited financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of Orient Green Power Company Limited (the Holding Company) at their respective meetings held on November 11, 2024. The statutory auditors of the company carried out 'Limited Review' of these results for the quarter and half year ended September 30, 2024.
2. The Group operates in a single segment which is "Generation of power through renewable sources." The CEO [designated Chief Operating Decision Maker (CODM)] of the group reviews the operations as a single segment as mentioned above. The operations of the group are seasonal in nature and the performance of any quarter may not be representative of the annual performance.
3. Considering the stay granted by the Hon'ble Supreme Court of India on the order issued by Central Electricity Regulatory Commission ('CERC') on reduction of floor price, and based on the legal opinion obtained, the Group is confident of favourable decision on the appeal with Hon'ble Supreme Court against the APTEL (Appellate Tribunal for Electricity at New Delhi) order and realization of difference of Rs.500/ REC aggregating to Rs. 2,071 lakhs in respect of the receivables as on 31st March 2017. Nevertheless, for the delay in recovering the said advances, the Group made provision of Rs. 684 lakhs for expected credit losses till September 30, 2024.

The above matter has been highlighted as an Emphasis of matter in the Auditors Limited Review Report on these Consolidated unaudited financial results.

4. Issue of Equity shares by way of Rights Issue

- a. During the Quarter, the company issued 19,23,07,692 Equity Shares of Rs. 10 at a price of Rs. 13 per equity share aggregating to Rs.25,000 lakhs through a Rights issue and the allotment is made on September 20, 2024. Consequently, the paid up Equity share Capital has increased to Rs. 1,17,303 lakhs. The Equity Shares of the Company were listed and admitted for trading on BSE Limited and The National Stock Exchange of India Limited (NSE) with effect from September 27, 2024.

Till September 30, 2024, the company utilized Rs. 8,160 lakhs towards the objects of the issue and issue expenses. Pending utilization, Rs. 16,838 lakhs are placed in the fixed deposits with banks and Rs. 2 lakhs in the monitoring account with the bank.

- b. During the previous year, the company issued 230,000,000 Equity Shares of Rs. 10 aggregating to Rs.23,000 lakhs through a Rights issue and the allotment was made on September 23, 2023. The entire utilization of these issue proceeds was completed during the current quarter ended September 30, 2024 in accordance with the objects of the issue.



Orient Green Power Company Limited
Notes to the Consolidated Unaudited Financial Results for the Quarter and half year ended September 30, 2024

5. These Consolidated Unaudited Financial results include total income of Rs. 1,605 lakhs and total impairment loss of Rs. 900 lakhs which aggregate to net income (after tax) of Rs. 705 lakhs for the-half year ended September 30, 2024, under discontinued operations, in respect of a subsidiary viz. Amrit Environmental Technologies Pvt. Ltd (AETPL), whose financial results were prepared by the Management on the basis other than that of going concern. The company holds 74% of equity shares in AETPL.
6. Defaults were made by AETPL in repayment of term loan obligations from IL&FS Financial Services Limited (IL&FS). As the company provided a corporate guarantee against this loan availed by AETPL, IL&FS moved the National Company Law Tribunal against the company, the Company submitted a One-Time Settlement (OTS) proposal for Rs. 3,000 lakhs which was approved by the National Company Law Tribunal, Mumbai on June 04, 2024. Pursuant to the approval, the Holding Company, IL&FS and AETPL have entered into a settlement agreement dated June 13, 2024 for repaying the settled amount of Rs. 3,000 lakhs to IL&FS in stipulated instalments. Out of this, the company has paid IL&FS Rs. 1,600 lakhs till September 30, 2024. The excess of carrying value of the loan over the OTS amount was Rs. 1,605 lakhs which has been written back and recognized as other income by AETPL during the previous quarter. AETPL has also accounted for impairment provision to the extent of Rs. 900 lakhs in order to recognize the reduction in net realizable value of its assets.

The aforesaid write back of Rs. 1,605 lakhs and impairment provision of Rs. 900 lakhs in AETPL which resulted in net income of Rs. 705 lakhs has been recognized in these consolidated unaudited financial results under discontinued operations as stated in note 5 above.

The above has been highlighted as an Emphasis of matter in the Limited Review Report on these consolidated unaudited financial results.

7. During October, 2024, 2,95,00,000 Equity Shares of the Company pledged by one of the promoters, M/s. Janati Bio Power Private Limited (JBPL) for a loan taken by JBPL, were invoked by the lender. Considering the part subscription to the rights issue during the current quarter and the said invocation, the shareholding of JBPL in the company has come down from 29.42% as at March 31, 2024 to 24.38%.

8. Exceptional Items

Particulars	Quarter ended			Half Year ended		Year ended
	30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(a) Profit/(Loss) on sale of assets (Net)	33	-	1,561	33	1,565	1,390
(b) Interest income/(expense) (net)^	-	-	(207)	-	(660)	(707)
(c) Realized/unrealized Loss in value of Renewable Energy Certificates (RECs)	-	-	(28)	-	(364)	(414)
(d) Gain/(Loss) on modification of Lease	-	-	-	-	-	250





Orient Green Power Company Limited

Notes to the Consolidated Unaudited Financial Results for the Quarter and half year ended September 30, 2024

(e) GST on corporate guarantees issued to subsidiaries and interest	-	-	-	-	-	(35)
(f) Claim for generation loss\$	34	-	-	34	1,146	1,146
(g) Refund of Grid support charges*	120	-	-	120	-	-
Total	187	-	1,326	187	1,687	1,630

[^]Interest Income/ (Expense) for previous period include interest expense incurred on pre-closure of secured borrowings on account of refinancing, net of corresponding interest income.

[§]Re-stated during the quarter ended June 30, 2024 as an exceptional item, which was earlier presented under revenue from operations.

*Income Recognised on account of Order received from Andhra Pradesh Electricity Regulatory Commission (APERC) to refund the Grid Support Charges paid during earlier periods.

9. The Code on Social Security, 2020 (the code) has been enacted, which would impact contribution by the Company towards applicable social security schemes. The Ministry of Labour and Employment has also released draft rules there under on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The actual impact on account of this change will be evaluated and accounted for when notification becomes effective.

10. The figures for the previous year/ period have been regrouped wherever necessary to conform to the classification of the current period.

11. Financial Results of the Company – Standalone

(Rs. In lakhs)

Particulars	Quarter ended			Half year ended		Year ended
	30-Sep-24 (Unaudited)	30-Jun-24 (Unaudited)	30-Sep-23 (Unaudited)	30-Sep-24 (Unaudited)	30-Sep-23 (Unaudited)	31-Mar-24 (Audited)
Profit / (Loss) Before Tax	(49)	(2,984)	(291)	(3,033)	(509)	(569)
Profit / (Loss) After Tax	(49)	(2,984)	(291)	(3,033)	(509)	(569)



Place: Chennai
Date: November 11, 2024



On behalf of the Board of Directors

T Shivaraman
Managing Director & CEO